



SOUNDARYA CENTRAL SCHOOL

Affiliated to CBSE - New Delhi

Grade: XI

Pre Board –I- Examination 2019-2020

Subject: Accountancy

Marks: 80

Duration: 3 hr

GENERAL INSTRUCTIONS

I. The question paper is divided into five sections:

SECTION A: Question from 1 to 20 each carries 1 mark.

SECTION B: Question from 21 to 22 each carries 3 marks.

SECTION C: Question from 23 & 27 each carries 4 marks.

SECTION D: Question from 28 & 30 each carries 6 marks.

SECTION E: Question from 31 & 32 each carries 8 marks

SECTION-A

(20x1=20)

- Name the process of transferring entries from a journal to their respective accounts in the ledger.
- Who propounded double entry system?
 - Pacioli
 - William
 - Robert
 - Willy
- Purchased goods from Gopal for Rs.6,300 but posted to Gopal's account as 3,600. In the rectifying entry Gopal a/c will be debited with
 - 9,900
 - 2,700
 - 3600
 - 6,300
- Enlist any 2 qualitative characteristics of accounting.
- In cash book there are some transactions that relates to both cash and bank. Such transactions are treated as_____
- Writing off cost of an intangible assets is known as
 - Depreciation
 - depletion
 - Amortization
 - None of the above
- Journal is a book of _____
- _____ and _____ are the 2 advantages of computerized accounting system
 - High speed, high reliability
 - High speed, high cost
 - High disruption, high cost
- Which of the following is the main objective of preparing trading account?
 - To find out the net profit/loss
 - To find out the gross profits/gross loss
- What is book keeping?
- Name the software, which creates and controls a connection between a computer and a server.
- Bank reconciliation statement is a
 - Account
 - ledger
 - statement
 - report
- The holder of the bill takes the amount from a bank against the bill before its due date, it is known as?
 - Endorsement of bill
 - Discounting of bill
 - Receiving of bill
 - None of the above
- What is meant by endorsement of bill?
- Original cost of an asset is Rs.2,00,000 and depreciation is charged at 10% p.a at WDV method. Calculate the amount of depreciation charged in second year?
- Name any 2 items that are credited to trading account.
- Net sales during the year 2017 was 2,00,000. Gross profits was 25% of sales. Find out cost of goods sold.

18. Opening capital is ascertained by preparing
 a) Total debtors a/c b) Total creditors a/c
 c) Cash a/c d) Opening statement of affairs
19. Name of the accounting software which may be customized to meet the special requirement of the user.
20. A concept that a business enterprise will not be sold or liquidated in the near future is known as _____?

SECTION-B

(2x3=6)

21. **A.** State the informational needs of
 a) Suppliers and creditors
 b) Customers
 c) Government and other regulators

OR

- B.** Rectify the following errors.
 a) Credit sales to Deepa Rs.2, 000 were not recorded.
 b) Credit purchases from Rohan Rs.10, 000 was recorded as Rs.1000.
 c) Goods returned to Rohan Rs.200 were not recorded.
22. From the following particulars prepare bank reconciliation statement as at march 31,2017.
 a) Balance as per cash book Rs.3,200
 b) Cheque given but not presented for payment Rs.1,800
 c) Cheque deposited but not yet cleared Rs.2,000
 d) Bank charges debited by bank Rs.150

SECTION-C

(5x4=20)

23. **A.** Accounting information should be comparable. Do you agree with this statement? Give reasons.

OR

- B.** An accounting report is essential a report which must be able to fulfil certain basic criteria. Explain.
24. Prepare accounting equation on the basis of following
 a) Manoj started business with cash 3,00,000
 b) He purchased goods for cash 50,000
 c) Sold goods for cash 30,000
 d) Paid commission Rs.5,000

25. Enter the following transactions in a simple cash book for December 2017.

Date	Particulars	Amount
01	Cash in hand	12,000
05	Cash received from Renu	6,000
07	Rent paid	1,000
10	Purchased goods for cash	2,000
15	Sold goods for cash	3,000
18	Purchased stationery	500
22	Cash paid to Rahul	1,500
25	Paid salary	2,000
28	Paid office expenses	1,000

26. Enter the following transactions in Sales book (journal) book of M/s Bhuvan electronics 2014 September.

- 01 Sold to Amit traders as per bill no 5432.
2 TV sets (black and White) @ 20,000 per TV
5 TV sets of colour @ 25,000 per TV
- 22 Sold to Anitha electronics as per bill no 7680.
10 tape recorders @ 1,500 each
05 Walkman @ 300 each
- 28 Sold to Harish traders as per bill no 3240.
10 mixer grinder @ 1500 each
05 washing machine @ 20,000 each
03 refrigerators @ 12,000 each

27. A. From the following information prepare a profit and loss account for the year ended march 31st, 2017.

Gross profits	60,000
Rent	2,000
Salary	5,000
Commission paid	7,000
Interest paid	2,000
Advertisement	5,000
Discount received	3,000
Printing charges	1,000
Legal charges	500
Bad debts	1,000
Depreciation	2,000
Loss by fire	3,000
Interest received	2,000

(OR)

B. Explain the following

- Money measurement concept
- Dual aspect concept
- Business entity concept
- Going concern concept

SECTION-D

(3x6=12)

28. A. Explain the concept of depreciation. What are the various causes of depreciation?

OR

B. Mrs. Rekha started business with a capital of Rs. 5,00,000 and keeps incomplete records of her business. At the end of the year her position was (incomplete records)

Cash in hand	15,000
Cash at bank	70,000
Debtors	120,000
Stock	240,000
Furniture	75,000
Machinery	200,000
Creditors	80,000

During the year, he introduced a further capital of 150,000 and withdrew for household expenses Rs. 90,000. You are required to calculate profit or loss during the year.

29. Journalize the following transactions, post them to the ledger

Date	Particulars	Amount
Nov 01.2018	Business started with cash	150,000
	Building	50,000
07	Purchased goods from Rohan	5,000
09	Paid salary	7,000
10	Cash sales	20,000
15	Deposited into bank	5,000
17	Drew cash for personal use	2,000
19	Cartage paid	200
20	Rent paid	1,500
25	Goods sold to Vinay	1,000

30. A). On 1st July 2014, Asha purchased a machine for Rs.3,00,000. Installation expenses was Rs.20,000. Depreciation is to be charged on Written Down Value method at 10% P.A. Prepare a machinery and depreciation account for first 3 years assuming that Asha closes her books on 31st December

OR

B. Explain briefly the procedure of calculating the date of maturity of bills of exchange.
Give example

SECTION-E

(2x8=16)

31. A. Prepare a petty cash book for the following transactions. The Imprest amount was Rs. 2,000

Date	Particulars	Amount
Jan 01 2015	Paid cartages	50
Jan 03	STD charges	80
Jan 05	Postages	50
Jan 07	Bus fare	40
Jan 09	Courier	80
Jan 10	Refreshments	50
Jan 15	Taxi fare	70
Jan 18	Stationery	80
Jan 20	Fax	30
Jan 23	Postages	200
Jan 27	Repairs	120
Jan 28	Laundry expenses	100
Jan 30	Cartages	40
Jan 31	Telegram	50

OR

B. Describe the role of accounting in the modern world.

32. From the following balances of M/r Nayak exports, prepare trading and profit and loss account and balance sheet for the year ended 31st march 2017.

Account title	Debit	Credit
Sundry debtors	9600	-
Opening stock	22,800	-
Purchases	34,800	-
Carriage inwards	450	-
Wages	1,770	-
Office expenses	820	-
Insurance	1,440	-
Factory rent	390	-
Cleaning charges	940	-

Salary	1590	-
Building	24,000	-
Plant and machinery	3,600	-
Cash in hand	2160	-
Gas and water	240	-
Octroi	60	-
Furniture	20540	-
Patents	10,000	-
Sundry creditors	-	2500
Sales	-	72670
Purchase returns	-	2430
Bills payable	-	15,600
Capital	-	42,000
Total	135200	135200

Closing stock was Rs. 10,000

Adjustments:

- a) To provision for doubtful debts is to be maintained @ 5% on sundry debtors.
- b) Wages Rs.500 and salary Rs.350 were outstanding.
- c) Factory rent prepaid Rs.100.
- d) Depreciation charged on plant and machinery @ 5% and building @ 10%
- e) Outstanding insurance Rs.100.

OR

B. Bring out the difference between the computerized accounting system and manual accounting system.
